

BEFORE THE DIVISION OF INSURANCE

STATE OF COLORADO

AMENDED FINAL AGENCY ORDER O-11-012

**IN THE MATTER OF THE MARKET CONDUCT EXAMINATION OF COPIC
INSURANCE COMPANY**

Respondent

THIS MATTER comes before the Colorado Commissioner of Insurance (the "Commissioner") as a result of a market conduct examination conducted by the Colorado Division of Insurance (the "Division") of Copic Insurance Company (the "Respondent"), pursuant to § 10-1-203, C.R.S. The Commissioner has considered a request from the Respondent for a modification to item 12 of Final Agency Order O-11-002.

The Commissioner finds and orders as follows:

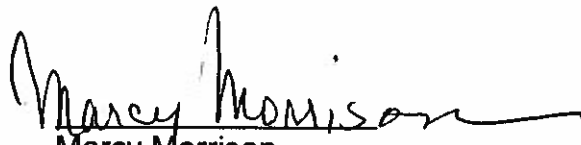
FINDINGS OF FACT

1. On or about July 2, 2010, the Commissioner entered Order O-11-002 pursuant to a market conduct examination report of Respondent (the "Market Conduct Order").
2. As set forth in the Market Conduct Order, Respondent was found to be in violation of Colorado insurance law related to marketing in Issue B1, shown as item 12 of the Market Conduct Order.
3. The market conduct examination report indicated that the marketing violation related only to the long-term care business of the Respondent.

CONCLUSIONS OF LAW AND ORDER

4. Item 12 of the Market Conduct Order is hereby modified to read: Issue B1 concerns the following violation: Failure to develop and implement standards for long-term care marketing as required by Colorado insurance law. The Respondent shall provide evidence to the Division that it has developed and implemented the marketing standards required in order to ensure compliance with Colorado insurance law.

WHEREFORE: All requirements of Final Agency Order O-11-002 remain as written. The above Order is hereby approved this third day of August, 2010.



Marcy Morrison
Commissioner of Insurance

CERTIFICATE OF MAILING

I hereby certify that on the third day of August, 2010, I caused to be deposited the **AMENDED FINAL AGENCY ORDER NO. O-11-012 IN THE MATTER OF THE MARKET CONDUCT EXAMINATION OF COPIC INSURANCE COMPANY**, in the United States Mail via certified mailing with postage affixed and addressed to:

MR. STEVEN A. RUBIN
COPIC INSURANCE COMPANY
7351 LOWRY BLVD.
DENVER, CO 80230



Carol O'Bryan
Director of Market Regulation
Division of Insurance